

HOME	NEWS	ISLANDS	WORLD	SPORT	TECH	ENTERTAINMENT	HEALTH	LIFESTYLE	TRAVEL	ART	EDUCATION	AUTO	GOVERNMENT	TOURISM
BUSINESS	WEATHER	OPINIONS	ANTIGUA FLIGHT ARRIVAL	MAPS	RELIGION	ENVIRONMENT	MY ARENA	FORUMS	PHOTOS	MOBILE	TV			
LATEST	POLITICS	POLICE	ECONOMY	BBC CARIBBEAN										

Stanford Groupings Continue To Feud

FRIDAY, 28 JANUARY 2011 06:56 | PRESS RELEASE ANTIGUA NEWS - LATEST

Recommend

You recommend this. · Add Comment · Admin
Page · Insights · Error

+1 0



Allan Stanford

The Stanford International Victims Group (SIVG) has issued an open letter in response to what it termed the "bullying, criticism and threats" received from members of the Stanford Committee after the SIVG decided to inform other victims of the need to register their interest in the case against the SEC before the Statute of Limitation runs out on February 16.

A release from Kate Freeman said, "The Stanford Committee were supposed to have been set up to help, assist and keep victims informed about what is happening, instead members of the

Committee have failed to keep investors informed, have ignored letters and questions from the victims and certain members of the Committee have staged a war of words, threats and criticism against Stanford International Victims Group who have found themselves abandoned by the very Committee set up to support them."

She added, "The cosy band of Lawyers and two American investors (who make up the Committee) seem intent on pursuing their own ends with little regard for the majority of victims. The attitude of the Committee is a disgrace and not what was intended by Judge Godby when he agreed to a Victims Committee instead of Bankruptcy."

The letter is reprinted in full below.

OPEN LETTER TO STANFORD INVESTORS REGARDING FTCA CLAIMS AGAINST THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Dear Stanford Investors,

There have been some very critical accusations from some of the Stanford investor groups; some of their attorneys; and even the Stanford investors committee; relating to the Stanford FTCA claims, some of which are clearly intended to discredit the investors behind this effort to inform and encourage you to preserve your rights to claim against the SEC, by filing an administrative claim.

As one of the instigators of this course of action, I think it is time that some of the false and misleading claims are put to rest, and suggest that searching questions be raised of the motivation of some of the individuals who are behind these accusations.

On the 15th November 2010, little more than two months ago, I wrote to the Stanford Investors Committee (SIC) and enquired if they had any intention of taking any action against the SEC, given the damning OIG report and the pending

Green Tech is Rising Faster Than Gold!
See The Technology
OTC:GTSO

WE CARE
Women Who Care

AdChoices

Sokolove Law LLC
Injured By Medical Malpractice? Get The Legal Help You Deserve Today!
www.SokoloveLaw.com/MA

Asbestos Settlements
National Claims

Post A Free Ad

Free Classified

no image

expiration of the statute of limitations. I still await a reply to that letter; however, following a later discussion with one of the attorney members of that committee, it was apparent the committee had no intention of commencing any such action to protect us.

Shortly afterwards, I got together with a small group of like-minded investors to search for a new attorney to represent us in a claim against the SEC. First there were attempts to have us gagged, which we had to overcome. Since then we have worked night and day, to bring together a workable solution that may benefit all the Stanford investors.

The number of attorneys with relevant experience of successful claims against the SEC are few. Lengthy discussions followed with Dr Gaytri Kachroo of Kachroo Legal Services (KLS), following the FTCA claims KLS had submitted for 500 Madoff investors, and we were all impressed; not just by her excellent academic achievements, but by the way she had reached the higher echelons of her chosen profession, yet managed to maintain a caring attitude; was willing to go the distance for us, and most importantly, had already represented investors in two actions against the SEC and/or the US government to successful settlement, and had very plausible arguments that we may succeed with an FTCA claim against the SEC.

Around the same time Angela Kogutt aka Angela Shaw, of the Stanford Victims Coalition (SVC) also approached Dr Kachroo, having seen the press releases relating to the Madoff victims claims. The support of the SVC was initially proffered, and Dr Kachroo was invited to address the SIC, with a view to filing protective FTCA claims for each of the Stanford investors. At that meeting, SIC attorneys all indicated they had no intention of themselves pursuing an action against the SEC because they were all involved in litigating other actions for Stanford investors. They considered Dr. Kachroo to be optimally positioned to take on this action. This created some hope that all Stanford investors could commonly join in the SEC claims process through one channel and action. Covisal, in Latin America, was also invited around this time to participate in the process.

CTV At War With Karib Cable



Antigua St John's - Karib Cable Antigua has scored a major coup that has landed it exclusive rights to broadcast a number of premium channels to its I...

[read more](#)

I have no wish to dwell over all the water that has passed under the bridge since then, but our initial hopes that this action may unite all the various investor associations in a common cause were clearly misplaced.

Instead, we have been subjected to a barrage of defamatory internet attacks, mostly anonymous; including accusations of impropriety, amongst many others, all intended to discredit us. Investors who have exercised their right to join us have been threatened, and apparently some of us are now to face legal action.

I could have understood if these attempts to discredit us, and threats of legal recourse, had been at the instigation of the

institution we hold responsible for our losses, but I am dismayed they are almost entirely from individuals who purport to be working in the best interests of the Stanford investors. How can they claim to be doing so by trying to silence us? What is the motivation behind these attacks, and why are they reluctant for Stanford investors to preserve their rights to any recovery?

Since we embarked on this course of action, all we have ever wished, is to make as many Stanford investors as possible aware of this possibility for recovery, and enable you to make your own educated decisions how best you may preserve your rights of recovery against the SEC, before the statute of limitations expires.

As far as the Stanford Investors Committee is concerned, I really would like to know why the preservation of all Stanford investors' interests was not encouraged by them long before, and why exactly are SIC members only now purporting to do so now, at the last moment, and then only after our attorney has agreed to take the case? If that committee really is acting in our best interests, why do they refuse to support the one attorney who truly believes in our cause?

Furthermore, if we had not instigated this action, would they have simply allowed the statute of limitations to slip quietly by, and all the investor's rights along with it?

To those investors who have decided to 'self-file' their own claims, I wish you well, and hope you have done your research. If you have not, and have allowed yourselves to be railroaded into an action you do not fully understand, and it all goes wrong, who will you blame; yourself, or those who persuaded you it was easy to do it yourself?

To those investors who understand the risks, yet have chosen to file with a different attorney, I wish you well too, yet I do not understand why any investor would willingly choose an attorney who is not prepared to litigate their claim.

Assistance. Free Online Case Evaluation. Learn More

[Birth Control Lawsuit](#)

Have You Been Effected? Review Your Case Free. Call (888) 482-3818 Now!

www.YazInjuryLaw.com

[Personal Injury Lawyer MA](#)

Excellent settlement track record Free consultation and advice

www.HelpingInjured.com/P...

[False Claims Act Qui Tam](#)

Thinking of Blowing the Whistle? It's Up To You - Qui Tam Law Firm

www.AshcraftAndGerel.com...

Post Your Ad FREE



MISSING

HOT

(/ Pets)

Monday, 23 May 2011

AdChoices

[Special Deals on Cruises](#)

Affordable & Enjoyable Cruises To Many Destinations. AAA Has Them All

www.AAA.com/Cruises

[Estate Planning Attorney](#)

Living Trusts-Estate Planning-Wills Asset Protection- Elder Law

www.jpestateplanning.com

[Madoff Clawback Actions](#)

Resolution of Clawback Actions (212) 696 - 1999

www.laxneville.com

[Recover Losses From Fraud](#)

Experienced stock fraud attorneys help investors recover their losses

www.Stockbroker-Fraud.com/

[Car Accident Attorney](#)

Personal Injury

BLACKBERRY BOLD 9700

HOT

(/ Electronics)

Monday, 04 July 2011

no image

2008 Nissan Almera For Sale

HOT

(/ Vehicles)

Monday, 23 May 2011



2002 Toyota Rav4 for SALE

HOT

(/ Vehicles)

Tuesday, 12 July 2011



2004 Honda Integra Type R

HOT

(/ Vehicles)

Monday, 20 June 2011



TOYOTA COROLLA FOR SALE

HOT

(/ Vehicles)

Sunday, 12 June 2011



Mitsubishi Pajero Jr

HOT

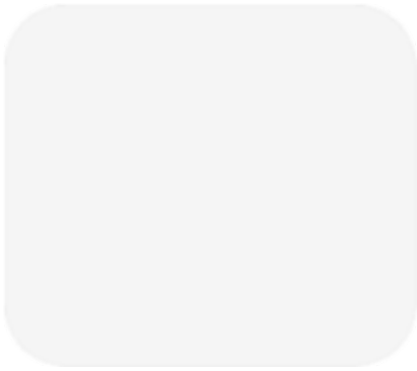
(/ Vehicles)

Thursday, 09 June 2011



For sale

HOT



To the investors who have joined us, and have realized the common sense of registering with KLS, I wish you the best of all. It is your willingness to participate that has created the critical mass we needed to ensure this action can now go all the way. Thank you all.

To those of you who have yet to decide what is best for yourselves, please make your decision sooner rather than later. You have less than three weeks before the statute of limitations expires, after which you will be barred forever from claiming your losses against the SEC, and if you decide to join us you are all very welcome. Here is Kachroo Legal Services email one last time: info@kachroolegal.com and if you wish to


read more of the arguments and discussions, please visit <http://stanfordsforgottenvictims.blogspot.com> or register for our private forum, which is free of charge and open to all bona-fide Stanford investors:

<http://svg.creatuforo.com/profile.php?mode=register>. Lest anyone else allege I am hiding behind any facades, here is my email address, and I will strive to get back to everyone who may be interested enough to drop me a line, time permitting: stanfordvictim.richard@gmail.com

Richard Watson
27th January 2011

 Recommend

Confirm

 You recommend this. · [Add Comment](#) · [Admin](#)
[Page](#) · [Insights](#) · **Error**

You recommend this [Sign Up](#) to see what your friends



Attorney, Boston.
Largest Settlement
Awarded in MA.
www.Halstrom.com

(/ Electronics)
Tuesday, 24 May 2011

[Ads by Google](#)

- [Antigua](#)
- [Claims Filing](#)
- [Defense Attorney](#)
- [Air to Antigua](#)
- [Attorney Fraud](#)